

Company Number: 115615

**The Association for the Care of Severely Mentally Handicapped Adults in Kilkenny City and  
County Company Limited By Guarantee**  
(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2016**

**O'Neill Foley  
Chartered Accountants and Registered Auditors  
Patrick's Court  
Patrick Street  
Kilkenny**

**The Association for the Care of Severely Mentally Handicapped Adults in  
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**The Association for the Care of Severely Mentally Handicapped Adults in  
Kilkenny City and County Company Limited by Guarantee**  
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**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Betty Manning Michael Hogan William Murphy Jacinta Culliton
<b>Company Secretary</b>	Ann English
<b>Company Number</b>	115615
<b>Charity Number</b>	20014346
<b>Registered Office</b>	C/O SOS Kilkenny Company Limited by Guarantee Callan Road Kilkenny
<b>Auditors</b>	O'Neill Foley Chartered Accountants and Registered Auditors Patrick's Court Patrick Street Kilkenny
<b>Bankers</b>	Bank of Ireland 46 Parliament Street Kilkenny
<b>Solicitors</b>	Poe Kiely Hogan Lanigan 21 Patrick Street Kilkenny
<b>Members</b>	Michael Hogan Jacinta Culliton Morgan Doyle Rosaleen O'Keeffe Kieron Kennedy Elizabeth Manning William Murphy

# **The Association for the Care of Severely Mentally Handicapped Adults in Kilkenny City and County Company Limited by Guarantee**

(A company limited by guarantee, without a share capital)

## **DIRECTORS' REPORT**

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

### **Principal Activity**

The principal activity of the company was that of providing residential and day care facilities for adults with severe learning disabilities in Kilkenny City and County.

The company is not providing any services at present.

### **Principal Risks and Uncertainties**

The company is a non-trading company therefore there are no significant risks. The surplus for the year amounted to €0.00 (2015 - €0.00).

There was no change to reserves.

### **Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Betty Manning  
Michael Hogan  
William Murphy  
Jacinta Culliton

The secretary who served throughout the year was Ann English

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### **Future Developments**

The company will continue to operate at its present activity level in the ensuing year.

### **Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

### **Political Contributions**

The company did not make any disclosable political donations in the current year.

### **Auditors**

The auditors, O'Neill Foley, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

### **Corporate Governance**

Key to our activities and central to our core values is a strong commitment to good governance. The company is currently reviewing and updating its policies and corporate governance procedures to ensure compliance with, and full adoption of, "The Governance Code". The Governance Code is a code of governance developed specifically for the community and voluntary sector.

The company is registered with the Charities Regulatory Authority with CRA Number 20014346.

### **Statement on Relevant Audit Information**

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**The Association for the Care of Severely Mentally Handicapped Adults in  
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**DIRECTORS' REPORT**

for the year ended 31 December 2016

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at c/o SOS Kilkenny Company Limited by Guarantee, Callan Road, Kilkenny.

**Signed on behalf of the board**

**Michael Hogan**  
Director

**3 April 2017**

**Jacinta Culliton**  
Director

**3 April 2017**

**The Association for the Care of Severely Mentally Handicapped Adults in  
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**DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Signed on behalf of the board**

**Michael Hogan**  
Director

3 April 2017

**Jacinta Culliton**  
Director

3 April 2017

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of The Association for the Care of Severely Mentally Handicapped Adults in Kilkenny City and County Company Limited by Guarantee (A company limited by guarantee, without a share capital)**

We have audited the financial statements of The Association for the Care of Severely Mentally Handicapped Adults in Kilkenny City and County Company Limited By Guarantee for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 4 to the financial statements.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

### **Matters on which we are required to report by the Companies Act 2014.**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

**Leslie Moynan**  
**for and on behalf of**  
**O'NEILL FOLEY**

Chartered Accountants and Registered Auditors  
Patrick's Court  
Patrick Street  
Kilkenny

**3 April 2017**

**The Association for the Care of Severely Mentally Handicapped Adults in  
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**INCOME AND EXPENDITURE ACCOUNT**  
for the year ended 31 December 2016

Notes	2016 €	2015 €
Retained surplus brought forward	-	-
<b>Retained surplus carried forward</b>	<u>-</u>	<u>-</u>

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 3 April 2017 and signed on its behalf by:

**Michael Hogan**  
Director

**Jacinta Culliton**  
Director



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**BALANCE SHEET**

as at 31 December 2016

	Notes	2016 €	2015 €
Reserves			
Members' Funds		-	-
		<u>          </u>	<u>          </u>

Approved by the board on 3 April 2017 and signed on its behalf by:

**Michael Hogan**  
Director

**Jacinta Culliton**  
Director

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**CASH FLOW STATEMENT**

for the year ended 31 December 2016

	Notes	2016 €	2015 €
<b>Cash flows from operating activities</b>			
Cash generated from operations		-	-
		<hr/>	<hr/>
<b>Cash and cash equivalents at end of financial year</b>		-	-
		<hr/> <hr/>	<hr/> <hr/>

# **The Association for the Care of Severely Mentally Handicapped Adults in Kilkenny City and County Company Limited by Guarantee**

(A company limited by guarantee, without a share capital)

## **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2016

### **1. GENERAL INFORMATION**

The Association for the Care of Severely Mentally Handicapped Adults in Kilkenny City and County Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. C/O SOS Kilkenny Company Limited by Guarantee, Callan Road, Kilkenny, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). There have been no transitional adjustments made.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

#### **Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the income and expenditure account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the income and expenditure account when received.

#### **Leasing**

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

#### **Taxation**

The company has charitable tax exemption on its income under the provision of the section 207 of the Taxes Consolidation Act 1997. The charity number is CHY7047.

### **3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### **4. PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature, we use our auditors to prepare and to assist with the preparation of the financial statements.

### **5. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

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**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2016

**6. CAPITAL COMMITMENTS**

The company had no material capital commitments at the year-ended 31 December 2016.

**7. RELATED PARTY TRANSACTIONS**

No director or trustee was remunerated or received any other benefits or expenses from the company during the year.

There were no related party transactions in the year.

**8. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year-end.

**9. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on **3 April 2017**.